

October 8, 2015

Brian Magner Dividend Capital Securities, LLC 518 17th Street, 17th Floor Denver CO 80202

Reference: **FR2015-0930-0189/E** Org Id :119546

Link Reference: FR2015-0818-0109

REVIEW LETTER

1. REIT Property Due Diligence

Rule: FIN 2210

2 pages Fee: \$125

Total Fee: \$125

Attention: Brian Magner

The material submitted appears consistent with applicable standards.

Reviewed by,

Stacy M. Bryant Senior Analyst

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Effective September 28, FINRA is migrating the AREF system to a new platform that will allow firms to submit advertising-related files through a wide variety of formats and to submit larger files. For more details about the system, please see the <u>Advertising Regulation Electronic Files</u> page.

NOTE: This review is limited to the communication that was filed. We assume that the communication does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis. This communication may be described as "Reviewed by FINRA" or "FINRA Reviewed"; however, there must be no statement or implication that this communication has been approved by FINRA.



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